



# CREDENCE

## CORPORATE SOLUTIONS PVT. LTD

Simplifying Accounting, Taxation & Legal with Trust

Incorporation :- 17<sup>th</sup> June 2019  
CIN Number :- U74140DL2019PTC351441.  
Nature of Work :- Providing Business incorporation  
Registration and compliance solutions  
Startup Registration :- DIPP95983



Founder Holding 50% Stake in the company

Had an experience of over 12 years of experience in Accounting , Taxation (Direct and indirect) in CA firms, NGO and company Running the business since 2019



Founder Holding 50% Stake in the company

Have an experience of Teaching for about 1 Year

### **Problem Statement**

As we are into compliance business for 4 years which make our total experience around 16 Years. Everyone in India is aware that after too much spending by the government to make compliance simple but it's becoming too much complex day by day , government is not making compliance simple its interlinking each compliance portal so that each and every thing get interlinked, and errors are detected there only. Firstly GST, then Excise, income tax , Traces, and now MCA The main problem is not that the government is interlinking everything , but the main thing is that there is no transparency between professionals and clients, no proper education is given , no proper Applicability is told to the client . Its true that client is busy in operations , marketing and sales but its our responsibility to present all the things in such a way that help the client in such a manner which lower the future notice , demands and other things

### **Competitor**

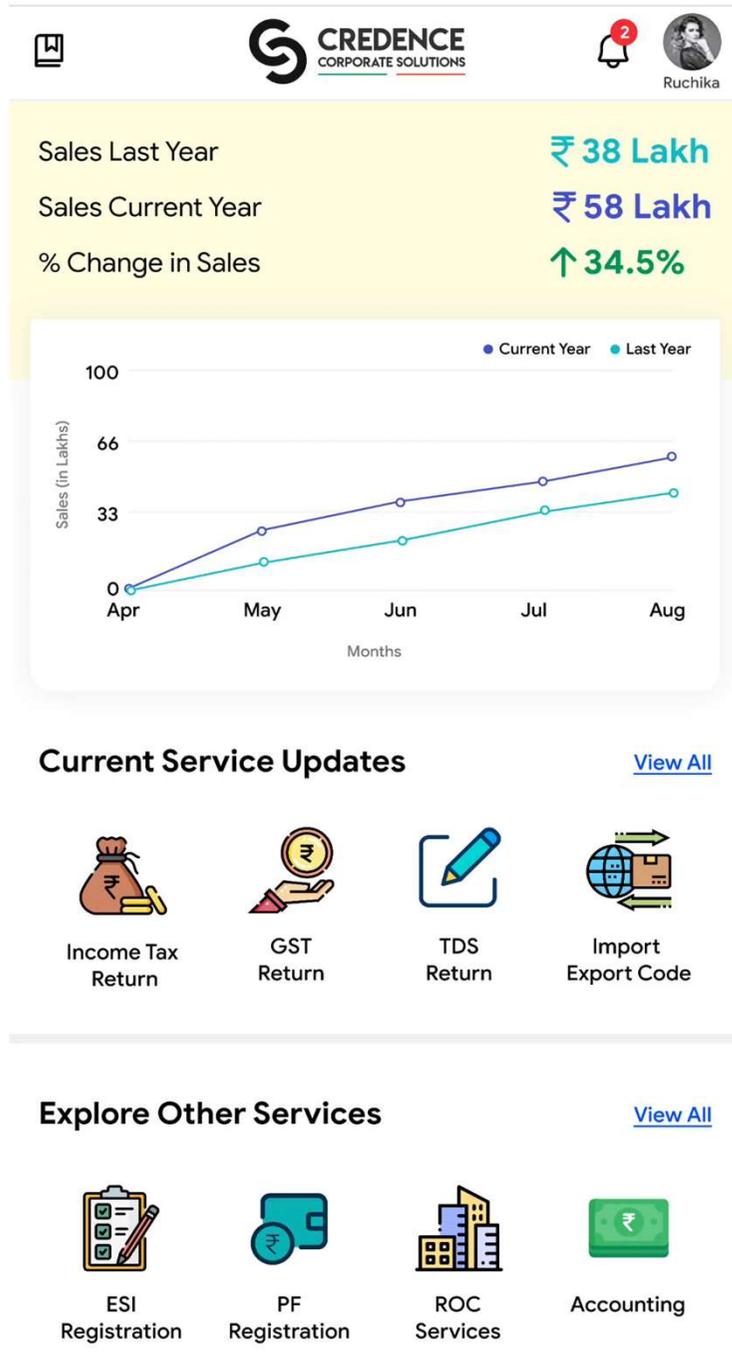
There are many companies who are trying to provide all the services from incorporation to compliances and registration like 1. LegalRaasta, 2. Indiafiling, 3. Vakilsearch, and many more, But they are just selling their services not helping their customer

### **Customer Requirement**

In today's world the customer requirement are

1. Transparent
2. Regular updates
3. Everything should be on there tips (in mobile as they go)
4. They should be aware that what is the status of there services they had taken

# THE SOLUTION



## A Mobile application which can cover all the requirement that a client Need

1. Its shows the comparison of sales or anything that you select, like Gross Profit , Expenses, Net profit , Stock etc
2. Its shows the services that you are availing with there status
3. Reminder for renewal of Services, compliance due dates and any document pending for uploading / approval
4. All the login details would be there on the application with the history when and what was the last password of any compliance portal
5. Latest news on compliance
6. All the documents would be there in the application like legal documents, compliance documents etc
7. Can also upload all the purchase , sales, expenses Voucher in order to get it instantly whenever required by any one
8. Private folder to keep client own private copy of documents , cards and any important image (only visible to client)
9. Can change, book the accountant visit and also can book the meeting with manager for visit in client place or our office
- 10.They can connect with each other to make a B to B platform for buying and selling with client rating
- 11.Connecting with GST, MCA platform for for automation of reconciliation of GST return , and other things which make the client ratings
- 12.Can Buy new services
- 13.If simply says, that one place for all the business requirement

# Projections , Market size and Growth

## Market Size

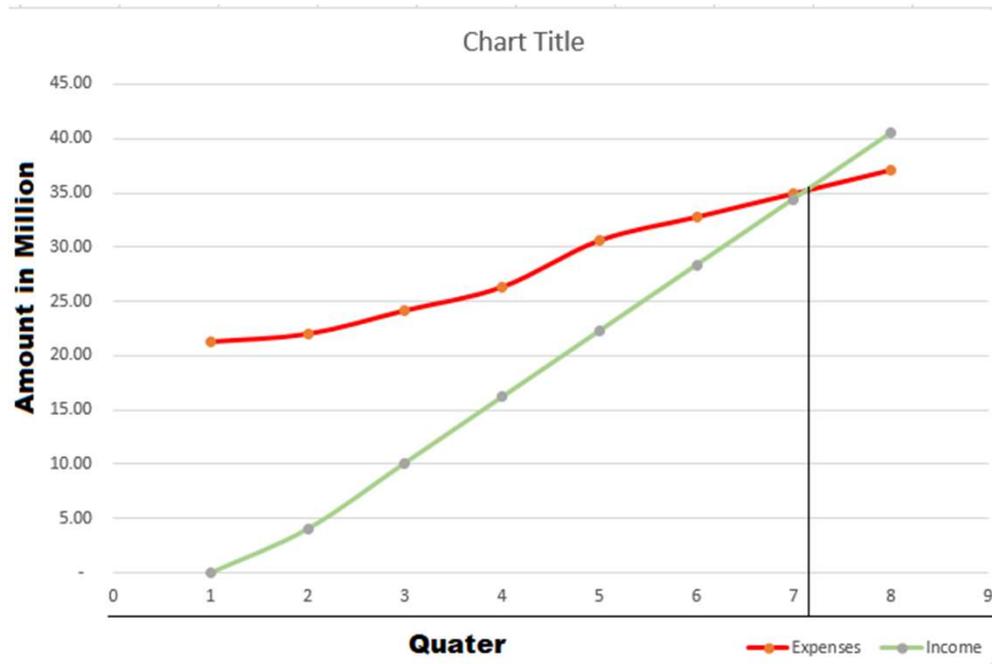
It is estimated that the size of this market is about \$ 2.5 Billion with a growth of 18% each year

## Numbers Achieved

Years	2019-2020	2020-2021	2021-2022
User	30	60	60
Revenue	1 Million	2.2 Million	1.97 Million

## Projected

QTR	1	2	3	4	5	6	7	8
User	0	337	850	1350	1856	2362	2868	3375
Revenue	0	4.05 Million	10.13 Million	16.20 million	22.28 Million	28.35 Million	34.43 Million	40.50 Million



With a growth rate of 40% in each QTR We would be in profit in between 7<sup>th</sup> and 8<sup>th</sup> QTR that is 22<sup>nd</sup> month

Thanking You

# Some Glimpses of market research

☰ THE TIMES OF INDIA

OPEN APP



## Number of startups in India grows to 72,993 in 2022 from 471 in 2016

ANI | Jul 23, 2022, 19:01 IST



## Over 250,000 new GSTIN numbers registered since Covid pandemic began in Delhi

Delhi News

Updated on Feb 14, 2022 06:24 AM IST

According to documents seen by HT, Delhi recorded 140,238 new GST registrations in 2020-2021, and 114,726 new registrations in 2021-22 (till January 31, 2022). Delhi had recorded 184,502 new registrations in 2019-20, before the pandemic hit



Business Standard

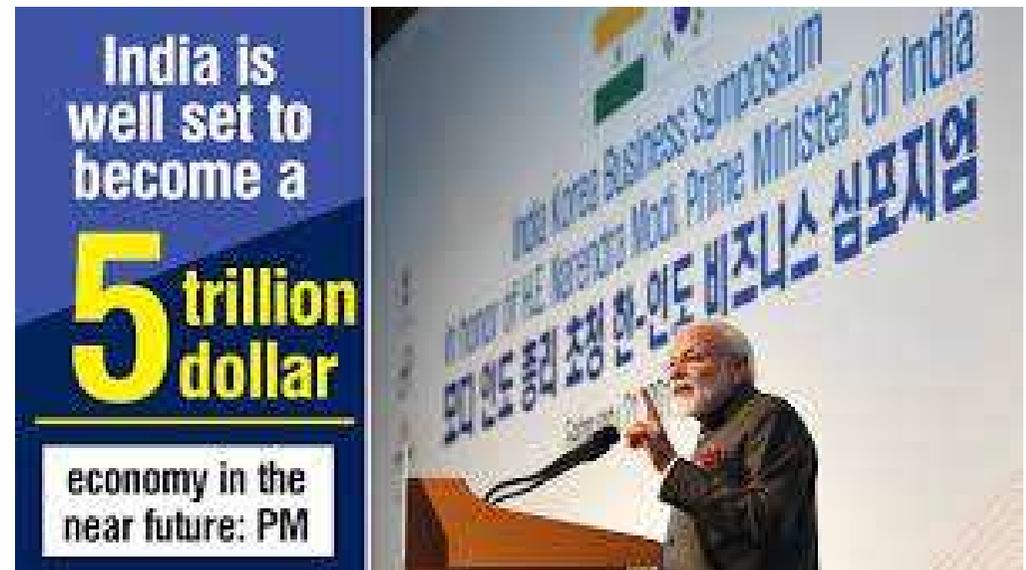


Home » Companies » News

## Record number of companies registered in FY22 despite Covid

Showing resilience India has registered 1.67 lakh companies in the financial year 2021-22 (April-March), according to a report by Ministry of Corporate Affairs (MCA)

Topics Ministry of Corporate Affairs | Indian



# USE OF FUNDS

